Quarterly Statement

Doe Managed Accounts

WJ Interests, LLC
WEALTH ADVISORS

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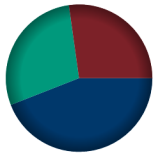
Executive Summary

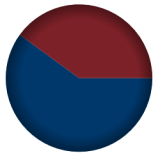
Accounts Managed

Account Name (Number)	Account Type	3/31/2016 Value	Weight
Doe, Jane (1234-5677)	Schwab IRA	$15,095	0.15%
Doe, Jane (1234-5676)	Schwab Taxable	$816,120	8.23%
Doe, John (1234-5678)	Schwab Taxable	$8,230,590	82.96%
Doe, John (doeai)	Private	$808,590	8.15%
Doe, John (216543F3)	Millennium IRA	$51,073	0.51%
Total		**$9,921,468**	**100.00%**

Current Allocation



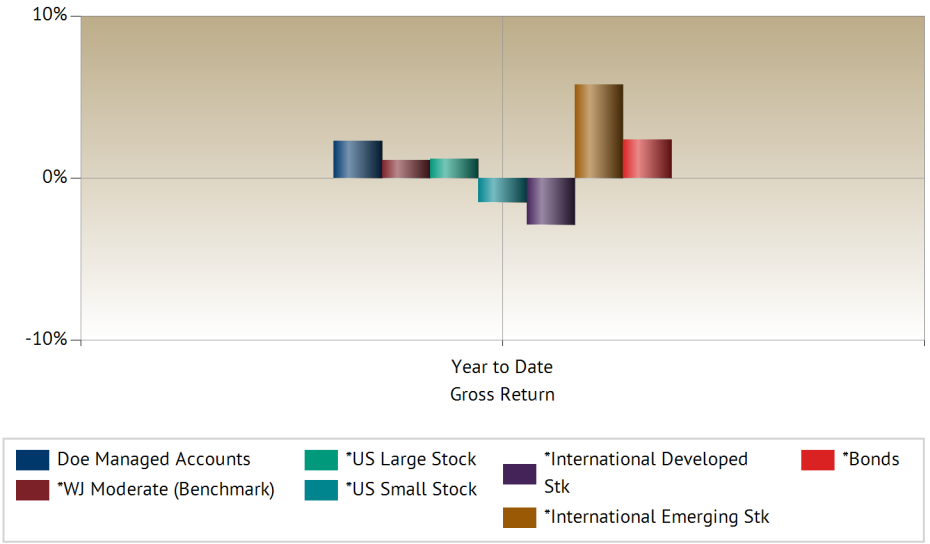
Current Allocation



*WJ Moderate

Asset Class	Current Value	Current Percent	Target Percent
EQUITY	$4,373,523	44.08%	60.00%
ALTERNATIVE	**$2,846,436**	**28.69%**	**0.00%**
FIXED INCOME	$2,701,509	27.23%	40.00%
Total	**$9,921,468**	**100.00%**	**100.00%**

YTD Relative Performance



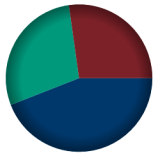
Performance Summary

	Quarter to Date	Year to Date	Inception to Date (7/31/2001)
Start Value	**$9,843,237**	**$9,843,237**	**$1,890,702**
Net Contribution	**($139,300)**	**($139,300)**	**$1,167,210**
Investment Gain	**$217,531**	**$217,531**	**$6,863,556**
Ending Value	**$9,921,468**	**$9,921,468**	**$9,921,468**
Total Return	**2.27%**	**2.27%**	**5.19%**
***WJ Moderate (Benchmark)**	**1.11%**	**1.11%**	**5.50%**

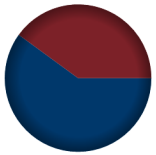
Returns for periods exceeding 12 months are annualized

Asset Allocation

Current Allocation



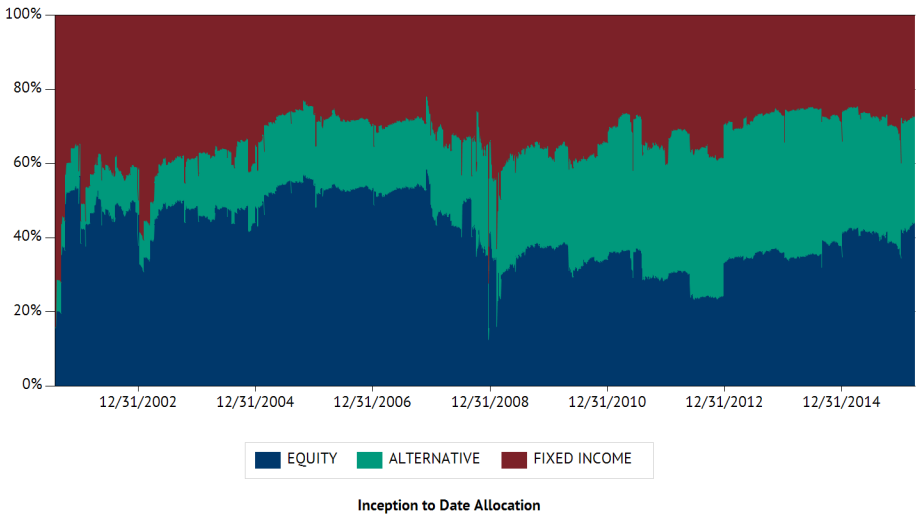
Current Allocation



*WJ Moderate

Asset Class	Current Value	Current Percent	Target Percent
EQUITY	$4,373,523	44.08%	60.00%
ALTERNATIVE	**$2,846,436**	**28.69%**	**0.00%**
FIXED INCOME	$2,701,509	27.23%	40.00%
Total	**$9,921,468**	**100.00%**	**100.00%**

Asset Allocation Over Time



Inception to Date Allocation

*** Since data availability date of 8/1/2001**

Asset Allocation Breakdown

Asset Class	Current Value	Current Percent
EQUITY	**$4,373,523**	**44.08%**
10: US Large	$1,479,825	14.92%
30: International Dev	$1,791,752	18.06%
40: International Emg	$739,930	7.46%
45: Global	$362,016	3.65%
ALTERNATIVE	**$2,846,436**	**28.69%**
52: Managed Futures	$552,380	5.57%
56: Asset Allocation	$381,674	3.85%
58: Tactical Allocation	$221,826	2.24%
60: Multistrategy	$642,440	6.48%
63: Arbitrage	$37,418	0.38%
64: Factors	$152,108	1.53%
66: Income Opportunity	$50,000	0.50%
68: Concentrated	$808,590	8.15%
FIXED INCOME	**$2,701,509**	**27.23%**
70: Core Fixed Income	$1,016,133	10.24%
80: Tactical Fixed Income	$1,120,469	11.29%
90: Defensive Fixed Income	$485,680	4.90%
99: Money Market	$79,227	0.80%
Total	**$9,921,468**	**100.00%**

Performance Analysis

	Quarter to Date	Year to Date	Previous 1 Year to Date	Previous 3 Years to Date	Inception to Date (7/31/2001)
Beginning Value	$9,843,237	$9,843,237	$10,531,750	$9,899,104	$1,890,702
Net Contribution	($139,300)	($139,300)	($639,958)	($1,430,677)	$1,167,210
Capital Appreciation	$180,730	$180,730	($201,938)	$644,274	$3,406,501
Dividends & Interest	$36,826	$36,826	$231,964	$810,355	$3,466,587
Ending Value	$9,921,468	$9,921,468	$9,921,468	$9,921,468	$9,921,468
Total Return	2.27%	2.27%	0.36%	4.87%	5.19%
*WJ Moderate (Benchmark)	1.11%	1.11%	(1.63%)	5.53%	5.50%
*US Large Stock	1.18%	1.18%	0.89%	11.71%	6.08%
*US Small Stock	(1.52%)	(1.52%)	(9.69%)	7.33%	7.26%
*International Developed Stk	(2.88%)	(2.88%)	(8.00%)	2.83%	5.10%
*International Emerging Stk	5.75%	5.75%	(12.45%)	(4.05%)	10.11%
*Bonds	2.35%	2.35%	2.77%	3.05%	4.92%
*Cash	0.07%	0.07%	0.12%	0.07%	1.45%
*Inflation	(0.05%)	(0.05%)	0.92%	0.79%	2.02%

Returns for periods exceeding 12 months are annualized

Yearly Performance

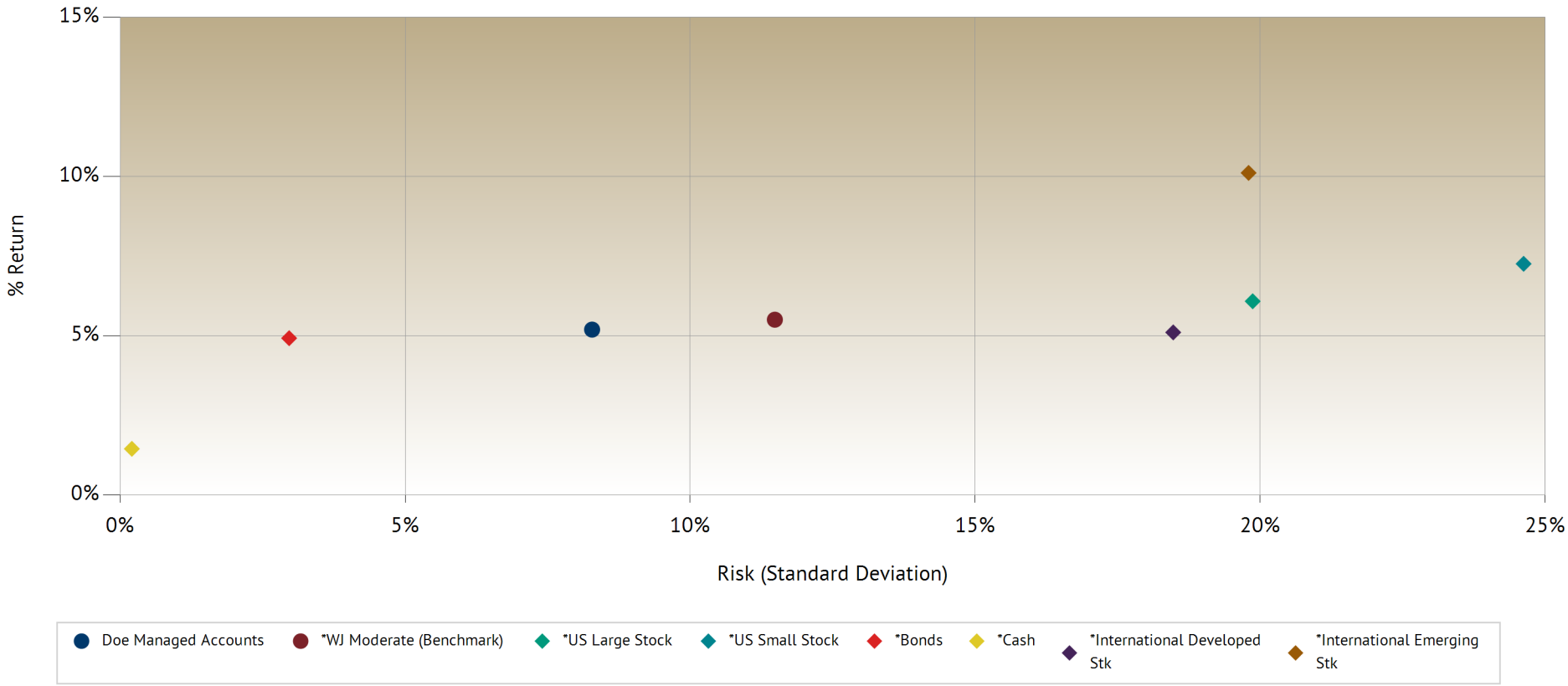
		Benchmarks	Additional Indexes	
	Total Return	*WJ Moderate	-World Stock	-US Bonds
Annual				
2016 *	2.27%	1.11%	(0.06%)	2.35%
2015	0.14%	(0.63%)	(1.59%)	1.92%
2014	4.50%	6.08%	4.53%	7.50%
2013	12.24%	15.18%	26.36%	(2.28%)
2012	9.71%	11.66%	17.29%	5.50%
2011	(2.51%)	0.49%	(5.80%)	9.27%
2010	10.95%	11.35%	14.77%	4.45%
2009	27.95%	21.86%	34.38%	9.43%
2008	(28.66%)	(24.55%)	(40.71%)	1.39%
2007	6.11%	6.66%	10.23%	5.15%
2006	11.28%	13.05%	21.45%	4.59%
2005	7.84%	6.31%	11.53%	2.97%
2004	9.15%	10.55%	16.79%	4.41%
2003	23.16%	22.11%	37.40%	4.71%
2002	(8.07%)	(8.90%)	(17.83%)	9.93%
2001 *	2.57%	(1.33%)	(3.44%)	1.53%
Inception to Date				
07/31/2001 - 03/31/2016	5.19%	5.50%	6.43%	4.92%

*** Partial period return**
Returns for periods exceeding 12 months are annualized

Historical Performance

	Growth of $100	Annualized Gross Return
Doe Managed Accounts	**$210**	**5.19%**
***WJ Moderate (Benchmark)**	**$219**	**5.50%**
-World Stock	**$250**	**6.43%**
-US Bonds	**$202**	**4.92%**
-Inflation	**$134**	**2.02%**

Risk vs. Return



Inception to Date Risk vs. Return

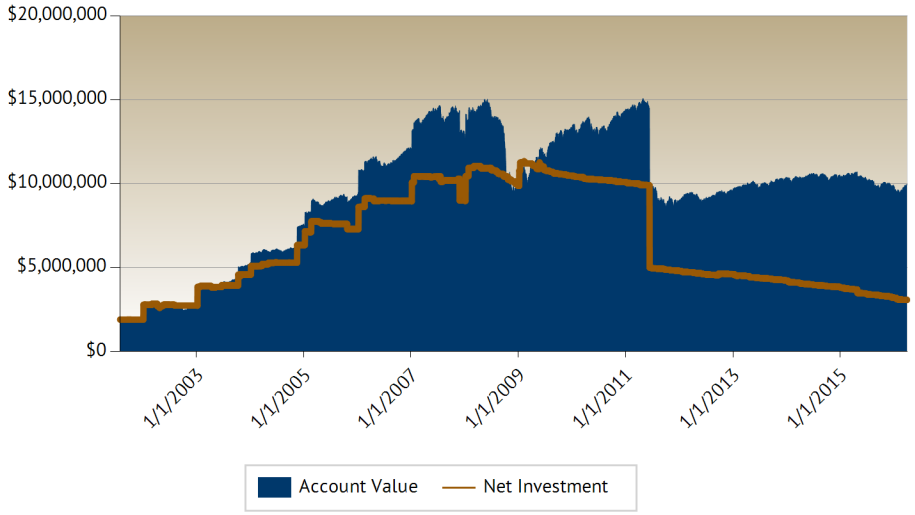
Risk Measurements

	Previous 1 Year to Date		Previous 3 Years to Date		Previous 5 Years to date		Inception to Date	
	Account	*WJ Moderate (Benchmark)	Account	*WJ Moderate (Benchmark)	Account	*WJ Moderate (Benchmark)	Account	*WJ Moderate (Benchmark)
Gross Return	0.36%	(1.63%)	4.87%	5.53%	4.38%	5.82%	5.19%	5.50%
Standard Deviation	6.57%	9.72%	5.67%	8.18%	7.31%	9.81%	8.28%	11.49%
Sharpe Ratio	0.04	(0.18)	0.85	0.67	0.59	0.59	0.45	0.35

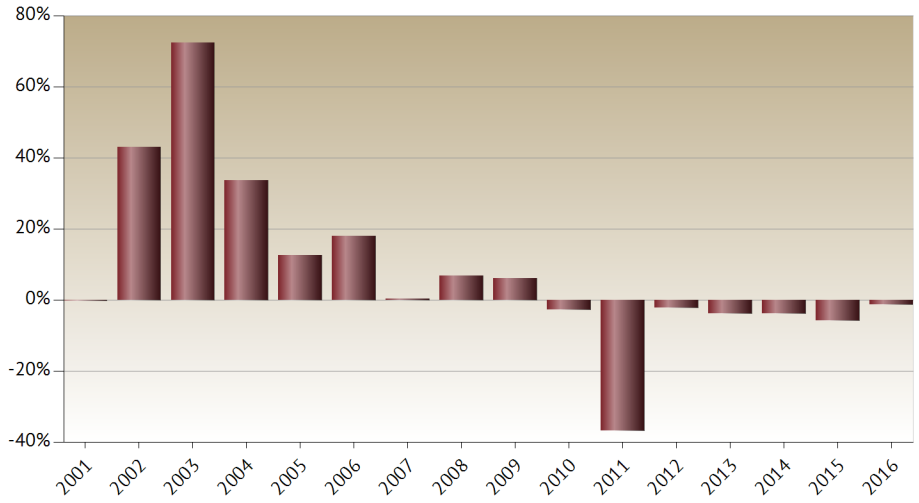
Returns for periods exceeding 12 months are annualized

Capital Flows

From July 31, 2001 to March 31, 2016



Inception to Date Account Value vs. Net Investment



Inception to Date Contribution Rate Summary

	Beginning Value	Contributions	Withdrawals	Net Contribution	Ending Value	Contribution Rate
2001 *	$1,865,236	$6,505	($6,799)	($294)	$1,938,834	(0.02%)
2002	$1,938,834	$1,135,908	($301,955)	$833,953	$2,551,768	43.01%
2003	$2,551,768	$2,059,113	($213,892)	$1,845,221	$5,252,783	72.31%
2004	$5,252,783	$1,902,053	($139,353)	$1,762,700	$7,576,695	33.56%
2005	$7,576,695	$1,613,100	($656,609)	$956,492	$9,234,030	12.62%
2006	$9,234,030	$1,977,274	($313,921)	$1,663,353	$12,083,982	18.01%
2007	$12,083,982	$1,994,437	($1,955,842)	$38,595	$12,972,307	0.32%
2008	$12,972,307	$2,191,226	($1,313,845)	$877,382	$9,738,740	6.76%
2009	$9,738,740	$4,366,564	($3,776,831)	$589,733	$13,304,754	6.06%
2010	$13,304,754	$59,376	($435,698)	($376,322)	$14,357,505	(2.83%)
2011	$14,357,505	$156,533	($5,444,562)	($5,288,029)	$8,949,261	(36.83%)
2012	$8,949,261	$466,984	($673,088)	($206,104)	$9,599,392	(2.30%)
2013	$9,599,392	$396,991	($769,717)	($372,726)	$10,378,338	(3.88%)
2014	$10,378,338	$251,201	($656,896)	($405,695)	$10,430,373	(3.91%)

Capital Flows

From July 31, 2001 to March 31, 2016

	Beginning Value	Contributions	Withdrawals	Net Contribution	Ending Value	Contribution Rate
2015	$10,430,373	$40,323	($652,070)	($611,747)	$9,843,237	(5.87%)
2016 **	$9,843,237	$152,097	($291,397)	($139,300)	$9,921,468	(1.42%)

* 2001 represents a partial 153-day period starting 7/31/2001 instead of 12/31/2000
** 2016 represents a partial 91-day period ending 3/31/2016 instead of 12/31/2016

Holdings

Symbol	Description	Quantity	Price	Value	Weight
EQUITY					
10: US Large					
QCELX	AQR US Core Equity	13,890.651	$13.57	$188,496	1.90%
AUEIX	AQR US Defensive Equity	1,693.767	$15.16	$25,678	0.26%
SIZE	Ishares US Risk Weighted	3,328.00	$66.23	$220,413	2.22%
JENIX	Jensen Class I	22,051.566	$38.63	$851,852	8.59%
SFLNX	Schwab Fundamental US Lrg	13,318.616	$14.52	$193,386	1.95%
	10: US Large Total			$1,479,825	14.92%
30: International Dev					
AIMOX	AQR International Momentum	14,141.198	$13.32	$188,361	1.90%
ANDIX	AQR Intl Def Equity	31,080.358	$11.45	$355,870	3.59%
QICLX	Aqr Intl Multi Style I	31,441.626	$10.01	$314,731	3.17%
APDKX	Artisan International Value Advisor	16,026.133	$31.96	$512,195	5.16%
EFAV	iShares EAFE Min Vol ETF	4,263.00	$66.44	$283,234	2.85%
EFV	Ishares MSCI EAFE Val	3,062.00	$44.86	$137,361	1.38%
	30: International Dev Total			$1,791,752	18.06%
40: International Emg					
APDYX	Artisan Dev World Fd Adv	37,046.410	$9.25	$342,679	3.45%
CEMIX	Causeway Emg Mkts Fund	39,844.578	$9.97	$397,250	4.00%
	40: International Emg Total			$739,930	7.46%
45: Global					
OAKWX	Oakmark Global Select I	24,361.776	$14.86	$362,016	3.65%
	45: Global Total			$362,016	3.65%
	EQUITY Total			$4,373,523	44.08%

Holdings

Symbol	Description	Quantity	Price	Value	Weight
ALTERNATIVE					
52: Managed Futures					
QMHIX	Aqr Mgd Futures Strat Hv	25,059.395	$10.72	$268,637	2.71%
ASFYX	Asg Mgd Futures	25,654.912	$11.06	$283,743	2.86%
	52: Managed Futures Total			$552,380	5.57%
56: Asset Allocation					
WABIX	WF Adv Absolute Rtn Instl	37,529.365	$10.17	$381,674	3.85%
	56: Asset Allocation Total			$381,674	3.85%
58: Tactical Allocation					
FPACX	FPA Crescent	7,155.666	$31.00	$221,826	2.24%
	58: Tactical Allocation Total			$221,826	2.24%
60: Multistrategy					
MASFX	Litman Gregory Master Alt Strat	58,670.351	$10.95	$642,440	6.48%
	60: Multistrategy Total			$642,440	6.48%
63: Arbitrage					
ADAIX	Aqr Diversified Arbitrage	4,102.823	$9.12	$37,418	0.38%
	63: Arbitrage Total			$37,418	0.38%
64: Factors					
QSPIX	AQR Style Premia	15,060.241	$10.10	$152,108	1.53%
	64: Factors Total			$152,108	1.53%

Holdings

Symbol	Description	Quantity	Price	Value	Weight
ALTERNATIVE					
66: Income Opportunity					
99VZYW673_M	FSP Energy Tower I			$50,000	0.50%
	66: Income Opportunity Total			**$50,000**	**0.50%**
68: Concentrated					
ALTCC_M	Canyon Crossing			$75,000	0.76%
ALTDDD_M	Dallas Design District			$55,240	0.56%
ALTCIRCH_M	Memory Care - Cinco Ranch			$50,000	0.50%
ALTOMC_M	Memory Care - Oswego			$50,000	0.50%
ALT-SLMC_M	Memory Care - Riverstone			$50,000	0.50%
ALTBMC_M	Memory Care - South Barrington			$50,000	0.50%
ALTSTK_M	Memory Care - Stockbridge			$25,000	0.25%
ALTSHR_M	Shawnee Retail			$50,000	0.50%
ALT-AH13_M	Student Housing - AH 2013			$244,000	2.46%
ALT-AH14_M	Student Housing - AH 2014			$100,000	1.01%
ALT-AHAB_M	Student Housing - AH Auburn			$31,500	0.32%
ALT-AHSA_M	Student Housing - AH UTSA			$27,850	0.28%
	68: Concentrated Total			**$808,590**	**8.15%**
	ALTERNATIVE Total			**$2,846,436**	**28.69%**
FIXED INCOME					
70: Core Fixed Income					
GWMIX	AMG GW&K Muni	64,056.642	$11.92	$763,555	7.70%
17240FBL3	Cinco SW MUD 1 12/01/2018 6.250% Call 12/01/2017 100.00	40,000.00	$108.16	$43,263	0.44%
17240HAF3	Cinco SW MUD 4 09/01/2016 5.000%	10,000.00	$101.50	$10,150	0.10%
17240HAG1	Cinco SW MUD 4 09/01/2017 5.250%	10,000.00	$105.01	$10,501	0.11%

Holdings

Symbol	Description	Quantity	Price	Value	Weight
FIXED INCOME					
70: Core Fixed Income					
31976JBG7	First Colony MUD 10 09/01/2016 5.750%	20,000.00	$101.97	$20,395	0.21%
34681YBJ8	Fort Bend Cnty MUD 129 09/01/2016 5.250%	30,000.00	$101.61	$30,482	0.31%
34681YBK5	Fort Bend Cnty MUD 129 09/01/2017 5.375%	25,000.00	$105.19	$26,297	0.27%
34681MCE4	Fort Bend Cnty MUD 151 09/01/2017 6.750%	15,000.00	$107.74	$16,161	0.16%
34682YAJ8	Fort Bend Cnty MUD 167 09/01/2017 5.000% Call 09/01/2016 100.00	20,000.00	$101.38	$20,276	0.20%
34682WDP5	Fort Bend Co MUD 165 09/01/2023 3.250% Call 09/01/2021 100.00	50,000.00	$106.76	$53,378	0.54%
41422FAH3	Harris Cnty MUD 358 11/01/2018 5.500%	20,000.00	$108.37	$21,674	0.22%
	70: Core Fixed Income Total			$1,016,133	10.24%
80: Tactical Fixed Income					
DBLTX	Doubleline Total Return Bond	84,250.968	$10.87	$915,808	9.23%
SUBFX	Scout Unconstrained Bond	17,765.727	$11.52	$204,661	2.06%
	80: Tactical Fixed Income Total			$1,120,469	11.29%
90: Defensive Fixed Income					
FPNIX	FPA New Income	48,519.493	$10.01	$485,680	4.90%
	90: Defensive Fixed Income Total			$485,680	4.90%
99: Money Market					
CASH	CASH			$79,227	0.80%
	99: Money Market Total			$79,227	0.80%
	FIXED INCOME Total			$2,701,509	27.23%

Holdings

Symbol	Description	Quantity	Price	Value	Weight
	Total			**$9,921,468**	**100.00%**

Statements Notes and Disclosures:

- Returns greater than one year are annualized.
- The benchmark indexes and allocations are identified in your latest Investment Policy Statement (IPS).
- We recommend you compare this statement with the statement(s) you receive from your custodian(s).
- Returns for assets not custodied at Charles Schwab or TD Ameritrade are estimated.
- Please contact WJ interests if there are any changes in your financial situation or investment objectives or if you wish to impose, add to or modify any reasonable restrictions to our investment management services.
- A copy of our current written disclosures statement as set forth on Part II of the Form ADV continues to remain
- Representative Indexes are as follows:

US Large Stock	Russell 1000 Index
US Small Stock	Russell 2000 Index
International Developed Stock	MSCI EAFE
Emerging Markets Stock	MSCI Emerging Markets
World Stock	MSCI All Country World Index
US Bonds	50% Barclays Muni Bond and 50% Barclays US Aggregate
Inflation	CPI-Seasonally Adjusted